

Academia Antonia Alonso

**CBOC Meeting
March 27th, 2019
Minutes**

Attendees:

Maria Alonso
Mercedes Alonso
Theresa Sardella
Mayara Costa
Maria Matos
Cassandra McKay
Karen Thorpe
George Schaub
Dick Riggs
Scott Sheridan

1. Call to Order
 - a. The meeting was called to order at 5:06
2. Review of the monthly reporting package
 - a. The final budgeted revenues are \$9,077,795.
 - b. The February, 2019 Monthly Report was reviewed. Revenues collected to-date are \$8,837,332 which represents 97.4% of the total budgeted revenues for the year.
 - c. Revenue received in February. consist of:

■ State General Fund	\$167,918
■ State Stipends	\$157
■ Local School District Transfers & Interest	\$5,330
■ School Activities	\$4,091
■ Donations	\$1,617
 - d. Expenses
The proposed final budgeted expenditures are \$8,900,746. Expenses to date are \$5,528,021 with outstanding encumbrances of \$49,017 which represents 62.66% of the budget
 - e. General
The projected year end cash balance is:

Surplus	\$177,463
Contingency	\$146,063
Total	\$323,526

In addition there is a current reserve balance of \$429,567 which will be increased to \$759,380 for summer deferred pay.
3. Questions/Public Comment
 - There was no Public Comment
4. Adjourn

- a. The meeting was adjourned at 5:24