

**Academia Antonia Alonso Charter School
Narrative for September 30, 2018 Monthly Reporting Package**

The period ending September 30, 2018 represents three months or 25% of the fiscal year.

Revenues

- The preliminary budgeted revenues are \$8,880,034.
- Revenues collected to-date are \$5,140,598 which represents 57.9% of the total budgeted revenues for the year.
- Revenue received in September consists of:
 - Local School District Transfers & Interest \$560,295
 - Federal Funds \$190,333
 - School Activities \$1,207

Expenses

- The preliminary budgeted expenditures are \$8,284,242.
- Expenses to date are \$2,164,417 with outstanding encumbrances of \$75,856 which represents 26.91% of the budget.

General

- The reduced enrollment from 620 to 603 raises concerns with revenue. In reviewing the local and state revenue with the current enrollment the original budgeted revenues may hold.
- All expense areas have been reviewed and will continue to be monitored and reviewed for potential adjustments.

Academia Antonia Alonso Charter School
Monthly Financial Statement
As of September 30, 2018
General Operating Preliminary Budget

REVENUE

STATE FUNDS	FY18 Budget	Receipts to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,140,492.00	\$3,354,973.00	81.0%	(\$785,519.00)
Education Sustainment Fund (05289)	\$97,360.00	\$77,575.00	79.7%	(\$19,785.00)
Tech Block Grant (05235)	\$7,781.00	\$10,382.00	133.4%	\$2,601.00
Other State	\$309,752.00	\$214,495.42		(\$95,256.58)
Minor Capital Improvements	\$79,776.00	\$79,776.00	100.0%	\$0.00
State Funds Total	\$4,635,161.00	\$3,737,201.42	80.6%	(\$897,959.58)
Local Funds Transfer & Interest (98000)	\$2,479,551.00	\$560,464.80	22.6%	(\$1,919,086.20)
Food Service (91100)	\$500,009.00	\$16,698.14	3.3%	(\$483,310.86)
School Activities	\$10,000.00	\$1,206.99		(\$8,793.01)
Foundation Funds/Donations (98159)	\$125,000.00	\$75,000.00	60.0%	(\$50,000.00)
Federal Funds (Various)	\$590,547.00	\$210,260.79	35.6%	(\$380,286.21)
Prior Year Carryover	\$539,765.72	\$539,765.72	100.0%	\$0.00
All Funds Total	\$8,880,033.72	\$5,140,597.86	57.9%	(\$3,739,435.86)

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,583,274.00		\$908,008.33	\$3,675,265.67	19.8%
Utilities	\$120,000.00		\$25,326.50	\$94,673.50	21.1%
Facility-Lease	\$618,135.00		\$156,233.75	\$461,901.25	25.3%
Transportation	\$733,225.00		\$181,855.97	\$551,369.03	24.8%
Contractor—Food Service	\$521,781.00		\$496.00	\$521,285.00	0.1%
Management Consultant	\$76,000.00		\$49,980.00	\$26,020.00	65.8%
Professional Services	\$80,000.00		\$39,268.51	\$40,731.49	49.1%
Education Services	\$385,000.00		\$87,562.20	\$297,437.80	22.7%
Textbooks and Instructional Supplies	\$205,000.00	\$51,055.01	\$125,595.38	\$28,349.61	86.2%
Building Maintenance and Custodial Services	\$75,000.00		\$46,133.04	\$28,866.96	61.5%
Other Expenses	\$784,533.00	\$24,801.26	\$543,957.52	\$215,774.22	72.5%
Contingency	\$142,294.24		\$0.00	\$142,294.24	\$0.00
Total Operating Budget	\$8,324,242.24	\$75,856.27	\$2,164,417.20	\$6,083,968.77	26.91%
Surplus/(Deficit)	\$555,791.48		\$2,976,180.66		
Line of Credit	\$0.00				
Surplus After Line of Credit	\$555,791.48				
Current Cash Balance After Encumbrances			\$2,900,324.39		