

Academia Antonia Alonso

CBOC Meeting October 24th, 2018 Minutes

Attendees:

Maria Alonso
Scott Sheridan
Mercedes Alonso
Adam Kegley
Norma Antongiorgi
Mayara Costa
Celeste Payne
Richard Riggs (DOE representative)
Karen Thorpe

1. Call to Order
 - a. The meeting was called to order at 5:02
2. Review of the monthly reporting package
 - a. Preliminary budgeted revenues are \$8,880,034
 - b. The August 30th, 2018 Monthly Report was reviewed. Actual Revenues collected to date are \$5,140,598 which represents 57.9% of the projected budget. Expenses to date total \$2,164,417 with outstanding encumbrances of \$75,856 which represents 26.91% of the budget.
 - c. Revenue received in Sept. consist of:
 - i. Local School District Transfers \$560,295
 - ii. Federal Funds \$190,333
 - iii. School Activities \$1,207
 - d. General
 - i. The reduced enrollment from 620 to 603 raises concerns with revenue. In reviewing the local and state revenue with the current enrollment the original budgeted revenues may hold.
 - ii. All expense areas have been reviewed and will continue to be monitored and reviewed for potential adjustments
3. Questions/Public Comment
 - a. There was no Public Comment
4. Adjourn
 - a. The meeting was adjourned at 5:24