

**Academia Antonia Alonso Charter School  
Narrative for May 31, 2018 Monthly Reporting Package**

The period ending May 31, 2018 represents eleven months or 91.67% of the fiscal year.

**Revenues**

- The final budgeted revenues are \$6,905,912.
- Revenues collected to-date are \$6,840,284 which represents 99% of the total budgeted revenues for the year.
- Revenue received in May consists of:
  - Local Funds/Interest       \$488
  - School Activities         \$7,302
  - Food Service             \$31,021
  - Donations                 \$248
  - Federal Funds            \$636

**Expenses**

- The final budgeted expenditures are \$6,892,488.
- Expenses to date are \$5,749,413 with outstanding encumbrances of \$1,122 which represents 83.43% of the budget.

**General**

- The year-end cash balance is projected as follows:

Cash per spreadsheet	\$518,134
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- In addition, \$125,000 will be reserved for Summer Pay