

**Academia Antonia Alonso Charter School  
Narrative for June 30, 2018 Monthly Reporting Package**

The period ending June 30, 2018 represents twelve months or 100% of the fiscal year.

**Revenues**

- The final budgeted revenues are \$6,905,912.
- Revenues collected to-date are \$6,904,028 which represents 99.97% of the total budgeted revenues for the year.
- Revenue received in June consists of:
  - State General Funds      \$16,981
  - Local Funds/Interest      \$2,197
  - School Activities      \$1,031
  - Food Service      \$43,320
  - Federal Funds      \$215

**Expenses**

- The final budgeted expenditures are \$6,892,488.
- Expenses to date are \$6,239,221 with outstanding encumbrances of \$1,339 which represents 90.54% of the budget.

**General**

- The year-end cash balance is as follows:

Cash per spreadsheet	\$663,468
Less: Addition to Summer Pay Reserve	<u>\$126,667</u>
Operating Carryover	\$536,801

- Summer Pay Reserve Balance is increased from \$302,900 to \$429,567