

Academia Antonia Alonso Charter School
Narrative for July 31, 2018 Monthly Reporting Package

The period ending July 31, 2018 represents one month or 8.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$8,880,034.
- Revenues collected to-date are \$4,166,003 which represents 46.91% of the total budgeted revenues for the year.
- Revenue received in July consists of:
 - State General Funds \$3,354,973
 - Ed Sustainment Fund \$77,575
 - Tech Block Grant \$10,382
 - Education Opportunity \$101,880
 - Grant \$75,000
 - Federal Funds \$6,428
 - Carryover Funds \$539,766

Expenses

- The final budgeted expenditures are \$8,284,242.
- Expenses to date are \$446,689 with outstanding encumbrances of \$244,078 which represents 8.34% of the budget.

General

- Summer Pay Reserve Balance is \$429,567 and is not included in operating cash on the monthly report
- The preliminary budget generates a cash surplus of \$16,026