

**ACADEMIA ANTONIA ALONSO CHARTER SCHOOL**  
**Finance/Citizen Budget Oversight Committees**  
**Meeting Minutes**

<b>Meeting:</b> Academia Antonia Alonso Charter School Finance Committee, serving as the School's Citizen Budget Oversight Committee.			
<b>Date:</b> Oct 30, 2014	<b>Start Time:</b> 6:00 pm	<b>End Time:</b> 7:00 pm	<b>Next Date:</b> Nov 25, 2014
<b>Location:</b> Community Education Building - 1200 N. French St., Wilmington, DE 19801 - 4th Floor Conference Room			

<b>ATTENDEES:</b>			
<b>Board Members</b>	<b>Non - Board Members</b>	<b>School Administration</b>	<b>CMO</b>
<input type="checkbox"/> Maria Matos	<input type="checkbox"/> Jennifer Nagourney	<input checked="" type="checkbox"/> Peter Barry	<input type="checkbox"/> Karen Thorp
<input checked="" type="checkbox"/> Brian Fahey	<input type="checkbox"/> _____	<input checked="" type="checkbox"/> Phyllis Smith	<input checked="" type="checkbox"/> Teresa Gerchman
<input checked="" type="checkbox"/> Alexis Simms	<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> Eliseo Sierra
<input checked="" type="checkbox"/> Nora Gonzalez	<input type="checkbox"/> _____	<input type="checkbox"/> _____	<input type="checkbox"/> _____

<b>OTHER ATTENDEES:</b>			
<b>Guest</b>	<b>Guest</b>	<b>Public</b>	<b>Public</b>
<input type="checkbox"/> None	<input type="checkbox"/> _____	<input type="checkbox"/> None	<input type="checkbox"/> _____

<b>MINUTES:</b>
<ol style="list-style-type: none"> <li>1 The meeting was called to order at 6:10 pm. The agenda stands as written.</li> <li>2 There were no members of the public in attendance. There was no public comment.</li> <li>3 Introduction of Phyllis Smith, Faculty Representative</li> <li>4 The minutes for the Finance Committee in September were reviewed. Motion was moved by Alexis Simms and seconded by Brian Fahey to approve the minutes as written. Minutes were approved unanimously.</li> <li>5 Review of Financial Package:               <ol style="list-style-type: none"> <li>i. There was a brief discussion of the 990 Form. There were a few questions that need to be addressed. Teresa will contact Karen Thorp to follow up on the items that we discussed, including whether or not we need to file a 990 Form.</li> <li>ii. Review of preliminary budget for FY 2015. There was a recommendation from the state that we close out our external checking account. Doing so would streamline our operations, as we would be conducting all business through FSF. This will be addressed at the full board meeting. There was a discussion about the detailed expenses.</li> </ol> </li> <li>6 The committee reviewed the summary financial report. Nora suggested some minor changes concerning charges that did not show up on the report in the WSFS checking account. Motion was made by Alexis Simms that the Board approve the summary financial report and post it on the website, subject to IS updating items related to the WSFS checking account. Motion was seconded by Brian Fahey. Approval of summary report was passed unanimously.</li> <li>7 Motion to adjourn was made by Alexis Simms and seconded by Brian Fahey. Meeting was adjourned at 7:20 p.m.</li> </ol>

DRAFT