

La Academia Antonia Alonso Charter School  
Citizen's Budget Oversight Committee  
November 23rd, 2015  
Community Education Building

Attending: Richard Riggs (DOE), Brian Fahey, Mark Phelps, Luz-Elena Garcilazo, Norma Ivonne Antongiorgi, Maria Alonso, Maria Matos, Riccardo Stoeckicht (IS)

I Approval of October Minutes

i. The October minutes were approved with no objections or abstentions.

II Review of October Reporting Package

i. Our original projected cash surplus was \$248,000. The revised projection is \$334,000. In addition, we may net an additional thirty or forty thousand dollars once the credentialing process is completed by DOE. Our cash balance last year was approximately \$160,000 last year, so we are steadily building up our cash balance.

ii. Mark provided background on the reallocation of some funds. There were some line items in the budget that were not being fully used, so those funds were shifted to other priorities, including hiring more paraprofessionals. The school also funded two spots at Positive Change Academy.

iii. The expenditure for buses/transportation is about \$40,000 over budget for this year. Some of that is due to hiring aides on the buses, which adds an expense.

iv. Regarding transportation, the school will soon be holding training sessions for the bus drivers and bus aides. The goal will be to formalize expectations for bus personnel.

v. There was a brief discussion concerning medical related services and educational services. Riccardo will follow up on some questions that were asked.

vi. We are about 34% of the way through the school year, while expenses and encumbrances are at 31% of the budget.

vii. The school scored well on the Performance Framework in most areas related to budget and finance.

viii. The meeting was adjourned at 5:40 pm.