

Academia Antonia Alonso
Citizen Budget Oversight Committee
Meeting Minutes
June 28, 2017

The meeting was called to order at 5PM.

Attendees:

Committee Members:

Maria Matos
Jose Aviles
Shawn Stevens
Norma Ivonne Antoniorgi

Others:

Karen Thorpe
Pat Grant

The monthly reporting packet was presented by Maria Matos and Karen Thorpe.

The period ending May 31, 2017 represents eleven months or 91.67% of the fiscal year.

Revenues

- The final budgeted revenues are \$6,194,796.
- Revenues collected to-date are \$6,088,862, which represent 98.3% of the total budgeted revenues for the year.
- Revenue received in May consists of:
 - Interest \$406
 - Miscellaneous \$2,043
 - Food Service \$37,955
 - Before and After Care \$1,442

Expenses

- The final budgeted expenditures are \$6,177,367, including Building 26 fit-out.
- Expenses to date are \$5,146,672 with no outstanding encumbrances, which represents 83.3% of the budget.

General

- The year-end cash balance is projected as follows:
 - Balance per report \$300,675
 - Plus Summer Pay Encumbrance \$305,539
 - TOTAL CASH \$606,214

The meeting was adjourned at 5:15PM.