

La Academia Antonia Alonso Charter School
CBOC Meeting
July 22nd, 2015
Community Education Building

Attending: Luz-Elena Garcilazo, Brian Fahey, Yvonne Antongiorgi, Karen Thorpe (IS), Nikia Wonges (IS), Riccardo Stoeckicht (IS), Rahel Torres (La Academia)

The meeting was called to order at 5:05 pm.

- I Approval of Agenda
 - i. Agenda was approved.

- II May and June Reporting Package
 - i. For May, revenues collected are 99% of budget
 - ii. For May, all state, local and federal revenues have been received
 - iii. June revenues are 100.6% of budget
 - iv. Expenses are at 88% of budget in FSF and all expenses and encumbrances are at 90% of budget
 - v. A reserve account for deferred summer pay has been established in the amount of \$99,583.
 - vi. Available cash balance is \$217, 555. Projected surplus (including \$90,000 reserve, \$47,350 contingency and \$27,909 surplus) was \$165,259. The difference between the \$165,259 and the 217,555 is due primarily to budgeted items in June that will be paid in July, including the June rent and contracted services.

- III Preliminary Budget for FY 2016
 - i. Based on 325 students
 - ii. Projected revenues are solidified and conservative numbers have been used
 - iii. Projected expenses for staff are solidified, including EPER expenses
 - iv.

Meeting was adjourned at 5:38 pm.