

La Academia Antonia Alonso Charter School  
CBOC Meeting  
February 22nd, 2017

The period ending January 31, 2017 represents seven months or 58.33% of the fiscal year.

**Revenues**

- \* The preliminary budgeted revenues are \$5,925,633.
- \* Revenues collected to-date are \$5,803,775 which represent 93.7% of the total budgeted revenues for the year.
- \* Revenues received in January consist of the following:
  - o Interest earned \$459
  - o Local District Receipts \$127,254
  - o Miscellaneous local refund \$2,994
  - o State funding \$1,001,424
- \* State revenue from the unit count has been finalized in the amount of \$3,021,713, which is \$332,775 higher as compared to the preliminary budget.
- \* Local Revenue from school districts has been finalized and all receipts have been received. The revenue is \$75,438 below the preliminary budget amount. This is due to the reworking of the local charter school bills and Christina settlement.

**Expenses**

- \* The preliminary budgeted expenditures are \$6,022,298, including Building 26 fit-out.
- \* Expenses to date are \$3,799,285 and encumbrances of \$97,200 which represents 64.7% of the preliminary budget.

**General**

- \* The final proposed budget is being presented for the Board's approval.
- \* Gunnip has filed an extension and is still working on the 2015 990 form.