

La Academia Antonia Alonso Charter School
Citizen's Budget Oversight Committee
December 15th, 2015
Community Education Building

Attending: Brian Fahey, Mark Phelps, Luz-Elena Garcilazo, Norma Ivonne Antongiorgi, Vivian Perry, Rahel Torres, Riccardo Stoeckicht (IS), Emir Davis (IS)

I Approval of Agenda

Motion made by Mark Phelps to approve the agenda, seconded by Brian Fahey. Agenda approved.

II Approval of November Minutes

Motion made by Brian Fahey to approve minutes of November, seconded by Mark Phelps. Minutes of November were approved.

III Presentation of November Reporting Package

- i. Work in DEEDS is ongoing to make sure that all teachers have their full credentials in the DEEDS system. IS is working with La Academia on that.
- ii. The ending cash balance for the school for FY15-16 is approximately \$331,000
- iii. Strategies implemented for school year 2016-2017 will affect our cash balance going forward. For instance, our rental expense will increase next year and our student population grows and we need to increase our space proportionally. Also, we will need an additional cash reserve as our rent increases. These are items that need to be addressed in the FY 16-17 budget.
- iv. The final disbursement from the state will be received on December 15th.

IV Adjourn

Motion to adjourn made by Brian Fahey, seconded by Ivonne Antongiorgi. Meeting adjourned at 5:29 pm.