

La Academia Antonia Alonso Charter School  
Citizen's Budget Oversight Committee  
April 26th, 2016

Attending: Karen Thorpe, Shawn Stevens, Vivian Perry, Norma Antongiorgi, Maria Alonso, Jose Aviles, Maria Matos,

The meeting was called to order at 5:05 PM by Karen Thorpe

**I Public Comment** – There were no members of the public present and there was no public comment

**II Review of March Financial Package**

The period ending March 31, 2017 represents five months or % of the fiscal year.

Revenues

- The final budgeted revenues are \$6,194,796.
- Revenues collected to-date are \$6,029,490, which represent 97.3% of the total budgeted revenues for the year.
- Revenue received in February consists of:
  - State funding \$63,300
  - Interest \$821
  - Food Service \$156,362
  - Before and After Care \$11,744
  - School Activities \$1,858
  - Federal Funds \$3,886

Expenses

- The final budgeted expenditures are \$6,177,367, including Building 26 fit-out.
- Expenses to date are \$4,430,337 and encumbrances of \$85,734, which represents 73.11% of the budget.

General

- Expenses at Barley Mill Plaza for utilities and maintenance have been trending under budget. We are recognizing some savings in this area in the cash flow report but are keeping some contingency in these line items for unforeseen expenses.
- Savings are also recognized in the textbook line in the amount of \$30,000.

**III There were no announcements**

**IV The meeting was adjourned at 5:22 PM**